

RANGEFINDER CHART BREAKOUTS

Rules: The RangeFinder indicator draws lines along the top and bottom (including wicks) of the candles referenced below. When price breaks one of those lines, it is a trade. When price moves back into the range between the high/low, you wait for the next price break of the high or low lines and take the trade in the direction of the breakout. Watch the training video for instructions on loading the indicator and how to place the indicator on the appropriate candles.

JPN225 (the NIKKEI Index Chart): 30M chart, set Rangefinder on the Market Open candle (current opening time is 7:00 p.m. eastern time, 9:00 a.m. Tokyo time, 2:00 chart time for most brokers).

USOil: 5M candle covering the release of the weekly Oil number in the USA; typically the 10:30-10:35 candle on Wednesdays, but holidays can change the date and time of the release, so check your calendar before taking any trades.

US500 (The Forex version of the S&P 500): 30M candle starting with the market open at 9:30 a.m. eastern time.

GBPJPY: The 30M candle beginning at 9:30 a.m. local time, 4:30 a.m. eastern time, 11:30 on most charts.

XAUUSD: 30M chart starting at 8:30 a.m. eastern time, 15:30 on most charts.

GER30 (aka DAX): 30M candle at market open, 8:00 a.m.local time, 2:00 a.m. eastern time, 9:00 chart time for most brokers.